

## **Annex 1: LPSA Transport Schedule One and Two (revised)**

### **Schedule 1**

#### Item One

All funds will be used to support the development and delivery of the Surrey Connects Smart Economic Growth strategy and action plan; and those actions that support and promote economic stability, and support innovative transport related activity.

The eight key actions of the Surrey Connects Action Plan are:

- a. Secure Surrey as a world-class business location by retaining existing businesses and create a strong offer and actively promote Surrey as an ideal inward investment location
- b. Lobby for and stimulate investment in the key business critical infrastructure required for the future success of Surrey's economy
- c. Establish Surrey as a venture capital hub and create a Surrey business investment fund of £1 billion
- d. Increase the provision and actively promote business incubation hubs across Surrey by creating a business incubation network backed with a comprehensive business support service
- e. Stimulate international trade and exporting activity
- f. Establish a world-class business school in Surrey
- g. Stimulate youth enterprise and employability – ensuring young people can succeed in the workplace
- h. Promote Surrey as leaders of the digital age.

#### Item Two

The funds will be used to plan, implement and evaluate activities including, but not be limited to:

- a) Support the delivery of Surrey Connects Smart Economic Growth Strategy
- b) Support the delivery of the Surrey Connects 2012-15 Action Plan, the eight key actions contained within it, as outlined in the 'request for reallocation of funding .... paper to SCC, dated 26.07.12'
- c) Expanded network of car clubs in Surrey, as outlined in the 'Surrey low carbon car club strategy, dated 28.04.10'
- d) Supporting the roll out of a network of electric vehicle related activity and maximising the benefits from such a network through appropriate educational and promotional activities.

Items three to seven stand, altering the references from SEP to Surrey Connects.

**Schedule Two: Amount of Funding**

In terms of the original balance of the £554,000; £10,000 (circa) has been spent on the strategy so a balance of £543,000 of which:

- a) £63,000 towards expanding a network of car clubs in Surrey
- b) £80,000 towards support for roll out of a network of electric vehicle related activity (policy development/ technical advice)
- c) £400,000 to support the development and delivery of the Surrey Connects Smart Economic Growth strategy and action plan.